



SELLING TERMS

Order and Line Minimums

Invoice minimum is \$60.00/Line minimum is \$30.00 exclusive of freight charges for in stock items.

Minimum order for non-specialty items that must be manufactured is \$150.00.

FKM and TFE/P (Aflas®) order minimums are \$250.00

If we have parts on hand and must make new parts due to special customer requirements (cure date, material certifications, etc.), a set-up fee will apply.

Blanket Orders

Precision Associates accepts Blanket Orders with releases not to exceed one year. We reserve the right to limit the number of releases. In any case, each release must honor our invoice minimum.

Special Requirements

Requirements for Certification, Test Slabs or Buttons, Special Packaging, Color Coding, Cure Date and/or Shelf Life, etc., must be spelled out in complete detail at time of product quotation and at time of order placement.

Cash Terms

Standard terms are Net 30 days. A 1½% Finance Service Charge will be assessed on all unpaid balances 30 days after date of invoice.

F.O.B. Point

All product is shipped F.O.B. our plant in Minneapolis, MN unless specifically quoted otherwise. Customers requiring protection exceeding that provided by carrier are encouraged to purchase freight insurance.

Returned Goods

Merchandise returned for any reason without a Returned Goods Authorization (RGA) number will not be accepted. Precision Associates retains the right to assess a re-stocking fee for non-defective merchandise.

Over / Under Shipments

For items that are not stock standard, we reserve the right to over-ship 10% and under-ship 5%, unless otherwise negotiated.

Claims and Liability

To preserve any claim it may have, buyer shall promptly inspect all material and notify Precision Associates within thirty days of shipment of any non-confirming material. In no event shall Precision Associates have any liability for claims by buyer if suit is not filed within one year of accrual of claim.



SELLING TERMS

Warranty

Precision Associates Inc. warrants that our parts are free of defects in material and workmanship at the time of shipment. We honor this warranty for one year after the date of sale. We do not guarantee fitness for use or any application. Purchaser is responsible for determining suitability of function. Precision Associates, Inc. limits our liability to replacement of defective product, or when necessary, refund of the purchase price and freight costs related to shipment of our product to our customer. Damages exceeding the cost of product and freight are excluded, whether consequential or otherwise and regardless of cause.

Specialty Products

See PAI Specialty Products Selling Terms for additional information about Medical and Perfluoroelastomer items.

SPECIALTY PRODUCTS

Order and Line Minimums

Invoice minimum is \$100.00/Line minimum is \$50.00 exclusive of freight charges for in stock items.
Minimum order for items that must be manufactured is \$250.00.

Blanket Orders

Precision Associates accepts Blanket Orders with releases not to exceed one year. We reserve the right to limit the number of releases. In any case, each release must honor our invoice minimum.

Special Requirements

Requirements for Mold Validation, Material Conformance Testing, Certification, Test Slabs or Buttons, Special Packaging, Color Coding, Cure Date and/or Shelf Life, etc., must be spelled out in complete detail at time of product quotation and at time of order placement.

Body Implant

Customer must receive prior permission from Precision Associates and/or our material supplier before using any PAI products for bodily implant applications.

Over / Under Shipments

For items that are not stock standard, we reserve the right to over-ship 10% and under-ship 5%, unless otherwise negotiated.

Cash Terms

Standard terms are Net 30 days. A 1½% Finance Service Charge will be assessed on all unpaid balances 30 days after date of invoice.

F.O.B. Point

All product is shipped F.O.B. our plant in Minneapolis, MN unless specifically quoted otherwise. Customers requiring protection exceeding that provided by carrier are encouraged to purchase freight insurance.



SELLING TERMS

Returned Goods

Merchandise returned for any reason without a Returned Goods Authorization (RGA) number will not be accepted. Non-defective merchandise will not be accepted without prior permission and only if it is in the original sealed packaging. Precision Associates retains the right to assess a re-stocking fee for non-defective merchandise.

Claims and Liability

To preserve any claim it may have, buyer shall promptly inspect all material and notify Precision Associates within thirty days of shipment of any non-confirming material. In no event shall Precision Associates have any liability for claims by buyer if suit is not filed within one year of accrual of claim.

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Proprietary Information Policy

All Drawings, Specifications, and Customer Part Numbers provided by customers are considered proprietary to the customer providing the information.

Precision Associates will not reveal any information contained on any customer provided documents that contain trade secret information except as necessary to produce product acceptable to the customer. Exceptions include PAI material vendors, etc.

Any request for information, quotation, or purchase, by another customer or potential customer using Part Numbers or Specification Numbers provided by the original customer will be denied.

Precision Associates reserves the right to sell identical or similar items (Mold & Compound) to a second customer, provided the second customer supplies enough information so that PAI would be able to manufacture that item without prior knowledge.

Example Scenarios

All Products - Customer 2 asks to purchase PAI product referencing only Customer 1's P/N. PAI will not sell the item to customer 2 unless written permission from customer 1 is obtained.

Catalog Items - Customer 2 provides PAI Product Number and/or Dimensional data plus a compound number and/or a complete material description. PAI will sell Customer 2 the item similar to item purchased by customer 1.



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Custom Items - Customer 2 provides Fully Dimensioned Drawing and/or Sample Part plus a PAI compound number and/or a complete material description. PAI will sell Customer 2 item similar to item purchased by customer 1, provided Customer 2 pays Tooling Fee for appropriately sized production mold. (see also proprietary compound)

Proprietary Compounds, Customer Developed – PAI will occasionally use customer supplied compound or a customer provided recipe to produce rubber compounds. PAI will not sell these materials to anyone else without written consent of the customer that provided the original information. PAI does reserve the right to produce compounds with similar physical properties, provided a second customer approached PAI with a similar material specification requirement.

Rubber Compounds, PAI developed – PAI retains full rights to most compounds developed by us or by our agents. These recipes are typically the trade secret property of PAI and will not normally be divulged to customers or others except in the case of 3rd party certification, etc. In some very special cases, PAI will reserve the use of a compound for a specific customer. In such case, a proprietary compound number will be assigned to said compound. The item will not go into our catalog and will not be available for other companies without the written consent of the original customer.

This policy may be superseded by individual agreements between Precision Associates and customer companies.